

Press Release

**\$160.5 MILLIONS FINANCING  
OF TRANS QUÉBEC & MARITIMES PIPELINE INC.**

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Montreal, September 22, 2005 - Trans Québec & Maritimes Pipeline Inc. announces today the closing of a \$160.5 Million financing made of \$75 Million of Series J Bonds and of \$85.5 Million Revolving Term Loan.

Series J Bonds will bear an annual interest rate of 3.906% per year, maturing on September 22, 2010, while the Revolving Term Loan has a five year term which may be extended at the request of the Corporation.

TQM Pipeline operates a 572 kilometer natural gas pipeline system in the Province of Québec.

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**FOR IMMEDIATE RELEASE**