



450 - 1 Street S.W.
Calgary, Alberta, Canada T2P 5H1

Tel: (403) 920-5540
Fax: (403) 920-2384
E-mail: keith_nelson@transcanada.com

March 30, 2015

Filed Electronically

National Energy Board
517 Tenth Avenue SW
Calgary, Alberta T2R 0A8

Attention: Ms. Sheri Young, Secretary of the Board

Dear Ms. Young:

**Re: Trans Québec & Maritimes Pipeline (TQM)
Application for TQM 2015 Final Tolls**

TQM applies pursuant to Part IV of the *National Energy Board Act* for an order approving final 2015 tolls (Application). The Application reflects the terms of the TQM January 1, 2014 to December 31, 2016 Toll Settlement (Settlement), which was approved by the Board in Order TG-001-2014 on February 6, 2014.

The Settlement provides the basis for determining the annual revenue requirements and the resulting rates, tolls and charges for the TQM system for 2015. In its application for approval of the Settlement, TQM indicated that it expects to file an application for Final 2015 Tolls once Flow Through Deferral Account balances for the prior year are known.

The net revenue requirement used to determine the 2015 final tolls is \$88.335 million, which reflects the Flow Through Deferral Account balances for the prior year, a forecast of Flow Through Costs for the 2015 Test Year and the Fixed Costs specified in the Settlement.

The List of Tolls containing the applied-for 2015 Final Tolls are provided in English and French in Attachment 1 and supporting schedules are provided in Attachment 2.

Attachment 3 provides the list of TQM Interested Parties. TQM informed its Interested Parties on March 13, 2015 of the final 2015 revenue requirement and resulting rates, tolls and charges. TQM is not aware of any concerns regarding the Application.

March 30, 2015
Ms. S. Young
Page 2 of 2

TQM is currently operating under 2015 interim tolls approved by the Board in Order TGI-002-2014 since January 1, 2015. Pending approval of this application, TQM will charge toll payers a one-time adjustment for the difference between 2015 interim tolls charged to date and the proposed 2015 final tolls and will begin invoicing 2015 final tolls as soon as reasonably possible.

In addition to the tolls included in the List of Tolls, effective January 1, 2015, TQM shippers are required to pay an abandonment surcharge as directed by the NEB in the MH-001-2013 Decision and Order MO-023-2014. The 2015 abandonment surcharge was approved by the Board in Order AO-001-TGI-002-2014 on March 23, 2015.

Should the Board require additional information with respect to the Application, please contact the undersigned by phone at (403) 920-5540 or by email at keith_nelson@transcanada.com.

Yours truly,
Trans Québec & Maritimes Pipeline

Original signed by

Keith D. Nelson
General Manager, TQM Pipeline

Attachments

cc: List of Interested Parties

TQM 2015 Final Tolls Application

Attachment 1

List of Tolls

**Trans Québec & Maritimes Pipeline Inc.
LIST OF TOLLS**

2015 Final Tolls

Order _____

T-1 FIRM SERVICE

T-1 Toll: \$7,361,250 /month

OT-1 OVERRUN SERVICE

OT-1 Toll: \$0.00 /10³m³

TS - TRANSPORTATION AND STORAGE

TS Storage Fees - Monthly Toll: \$3,875 /month

TS Injection Fees - Commodity Toll: \$0.8825 /10³m³

SGT - STORAGE GAS TRANSPORTATION

SGT Transportation Charge - Commodity Toll:

Trois-Rivières: \$1.31 /10³m³

Delivery Points Downstream of Trois-Rivières: \$6.15 /10³m³

Delivery Points Upstream of St-Nicolas: \$4.01 /10³m³

BGT/BGT2 - BIOGAS TRANSPORTATION

BGT Transportation Charge - Commodity Toll: \$2.50 /10³m³

BGT2 Transportation Charge - Commodity Toll: \$7.27 /10³m³

ABANDONMENT SURCHARGES

Monthly Abandonment Surcharge \$430,174 /month

Daily Abandonment Surcharge \$0.58 /10³m³

This List of Tolls applies to Toll Schedules T-1, OT-1, TS, SGT, BGT and BGT2.

EFFECTIVE DATE: January 1, 2015

The List of Tolls currently in effect is available on the TQM Pipeline website at www.gazoductqm.com by selecting "TOLLS AND TARIFFS"

**Gazoduc Trans Québec & Maritimes Inc.
LISTE DES DROITS**

**Droits définitifs de 2015
Ordonnance _____**

T-1 SERVICE CONTINU

Droits T-1: 7,361,250 \$ /mois

OT-1 SERVICE EXCÉDENTAIRE

Droits OT-1: 0.00 $\$/10^3\text{m}^3$

TS - TRANSPORT ET STOCKAGE

TS Frais d'entreposage - Taux mensuel: 3,875 \$/mois

TS Frais d'injection - Taux au volume: 0.8825 $\$/10^3\text{m}^3$

TGE - TRANSPORT DE GAZ ENTREPOSÉ

TGE Frais de transport - Taux au volume:

Trois-Rivières: 1.31 $\$/10^3\text{m}^3$

Points de livraison en aval de Trois-Rivières: 6.15 $\$/10^3\text{m}^3$

Points de livraison en amont de St-Nicolas: 4.01 $\$/10^3\text{m}^3$

BGT/BGT2 - TRANSPORT DE BIOGAZ

BGT Frais de transport - Taux au volume: 2.50 $\$/10^3\text{m}^3$

BGT2 Frais de transport - Taux au volume: 7.27 $\$/10^3\text{m}^3$

SUPPLÉMENT DE CESSATION D'EXPLOITATION

Supplément mensuel de cessation d'exploitation 430,174 \$/mois

Supplément journalier de cessation d'exploitation 0.58 $\$/10^3\text{m}^3$

Cette Liste des Droits s'applique aux cédules tarifaire T-1, OT-1, TS, TGE, BGT, et BGT2.

EN VIGUEUR LE: 1 janvier 2015

La Liste des Droits présentement en vigueur est disponible sur le site web de Gazoduc TQM au www.gazoductqm.com en choisissant "DROITS ET TARIFS"

TQM 2015 Final Tolls Application

**Attachment 2
Revenue Requirement Schedules**

**TRANS QUÉBEC & MARITIMES PIPELINE INC.
TOLL DESIGN**

T-1 Firm Transportation Service

The toll for which Board approval is sought in this Application for Rate Schedule T-1 is \$7,361,250 per month for 2015. The design of this toll follows the methodology employed by the Board in establishing the fixed monthly tolls prescribed by Board Order TG-2-84.

Following are the computations of the fixed monthly toll for Rate Schedule T-1 for the 2015 Test Year.

	2015
Transmission Cost of Service	\$88,335,000
Number of months in Test Year	12
Rate Schedule T-1 Toll per month	\$7,361,250

**TRANS QUÉBEC & MARITIMES PIPELINE INC.
STORAGE GAS TRANSPORTATION SGT-SCGM**

**CALCULATION OF COMMODITY TOLL
2015 TEST YEAR**

Total Forecasted Deliveries in 2015	:	5,192,405 10 ³ m ³
System Forecasted Load Centre in 2015	:	184.1 km
Transportation distance pursuant to the SGT Contract for deliveries of Pointe-du-Lac gas to the Trois-Rivières delivery point in 2015	:	14.2 km
Transportation distance pursuant to the SGT Contract for deliveries of Pointe-du-Lac gas to the delivery points downstream of the Trois-Rivières delivery point in 2015	:	66.5 km
Transportation distance pursuant to the SGT Contract for deliveries of Saint-Nicolas gas delivery points upstream of the Saint-Nicolas delivery point in 2015	:	43.4 km
2015 Forecasted Revenue Requirement	:	\$ 88,335,000

• SGT-SCGM TOLL SCHEDULE COMMODITY TOLL FOR DELIVERIES OF POINTE-DU-LAC GAS TO TROIS-RIVIÈRES:

$$t = \frac{\$88,335,000}{5,192,405 \text{ } 10^3\text{m}^3 \times 184.1 \text{ km}} \times 14.2 \text{ km}$$

$$t = \$1.31 / 10^3\text{m}^3$$

TRANS QUÉBEC & MARITIMES PIPELINE INC.

STORAGE GAS TRANSPORTATION SGT-SCGM - CALCULATION OF COMMODITY TOLL - 2015 TEST YEAR (continued)

- **SGT-SCGM TOLL SCHEDULE COMMODITY TOLL FOR DELIVERIES OF POINTE-DU-LAC GAS TO DELIVERY POINTS DOWNSTREAM OF TROIS-RIVIÈRES:**

$$t = \frac{\$88,335,000}{5,192,405 \text{ } 10^3\text{m}^3 \times 184.1 \text{ km}} \times 66.5 \text{ km}$$

$$t = \$6.15 / 10^3\text{m}^3$$

- **SGT-SCGM TOLL SCHEDULE COMMODITY TOLL FOR DELIVERIES OF SAINT-NICOLAS GAS TO DELIVERY POINTS UPSTREAM OF SAINT-NICOLAS:**

$$t = \frac{\$88,335,000}{5,192,405 \text{ } 10^3\text{m}^3 \times 184.1 \text{ km}} \times 43.4 \text{ km}$$

$$t = \$4.01 / 10^3\text{m}^3$$

**TRANS QUÉBEC & MARITIMES PIPELINE INC.
BIOGAS TRANSPORTATION (BGT)**

**CALCULATION OF COMMODITY TOLL
2015 TEST YEAR**

Total Forecasted Deliveries in 2015	:	5,192,405 10 ³ m ³
System Forecasted Load Centre in 2015	:	184.1 km
GMI's Markets Forecasted Load Centre in 2015	:	153.1 km
Sainte-Geneviève-de-Berthier km post in 2015	:	126.0 km
Transportation distance pursuant to the BGT Contract for deliveries of Saint-Geneviève-de-Berthier gas to GMI's markets load centre in 2015	:	27.1 km
2015 Forecasted Revenue Requirement	:	\$88,335,000

**• BGT TOLL SCHEDULE COMMODITY TOLL FOR DELIVERIES
OF SAINTE-GENEVIÈVE-DE-BERTHIER GAS TO GMI's MARKETS
LOAD CENTRE:**

$$t = \frac{\$88,335,000}{5,192,405 \text{ } 10^3\text{m}^3 \times 184.1 \text{ km}} \times 27.1 \text{ km}$$

$$t = \$2.50 / 10^3\text{m}^3$$

**TRANS QUÉBEC & MARITIMES PIPELINE INC.
BIOGAS 2 TRANSPORTATION (BGT2)**

**CALCULATION OF COMMODITY TOLL
2015 TEST YEAR**

Total Forecasted Deliveries in 2015	:	5,192,405 10 ³ m ³
System Forecasted Load Centre in 2015	:	184.1 km
Lachenaie Receipt Point km Post in 2015	:	78.7 km
Saint-Lazare Deliver Point km Post in 2015	:	0 km
Transportation distance pursuant to the BGT2 Contract for deliveries of Lachenaie gas to Saint-Lazare	:	78.7 km
2015 Forecasted Revenue Requirement	:	\$88,335,000

• BGT2 TOLL SCHEDULE COMMODITY TOLL FOR DELIVERIES OF LACHENAIE GAS TO SAINT-LAZARE

$$t = \frac{\$88,335,000}{5,192,405 \text{ } 10^3\text{m}^3 \times 184.1 \text{ km}} \times 78.7 \text{ km}$$

$$t = \$7.27 / 10^3\text{m}^3$$

TRANS QUÉBEC & MARITIMES PIPELINE INC.
CALCULATION OF TS, SGT, BGT AND BGT2 REVENUES

	Actual Year 2014	Adjustment	Test Year 2015
	-----	-----	-----
Storage Revenues (TS)			
Volume (10 ⁶ m ³)	0.0	0.0	0.0
Injection Fees (\$000s)	0.0	0.0	0.0
Storage Fees (\$000s)	0.0	0.0	0.0
Sub-Total (\$000s)	0.0	0.0	0.0
Storage Gas Transportation Revenues (SGT)			
Volume (10 ⁶ m ³)	156.0	(42.1)	113.9
Transportation Charges (\$000s)	220.5	(17.9)	202.6
Sub-Total (\$000s)	220.5	(17.9)	202.6
Biogas Transportation Revenues (BGT)			
Volume (10 ⁶ m ³)	13.0	0.6	13.6
Transportation Charges (\$000s) ⁽¹⁾	40.6	(4.2)	36.4
Sub-Total (\$000s)	40.6	(4.2)	36.4
Biogas 2 Transportation Revenues (BGT2)			
Volume (10 ⁶ m ³)	14.0	34.4	48.4
Transportation Charges (\$000s) ⁽²⁾	189.9	434.6	624.5
Sub-Total (\$000s)	189.9	434.6	624.5
Total (\$000s)	451.0	412.5	863.5

Note

⁽¹⁾ Represents the minimum annual bill for the transportation of biogas volumes as per article 3.5 of the BGT Toll Schedule.

⁽²⁾ Represents the minimum annual bill for the transportation of biogas volumes as per article 3.4 of the BGT2 Toll Schedule.

ABANDONMENT SURCHARGE

**CALCULATION OF ABANDONMENT SURCHARGES
2015 TEST YEAR**

Annual Contribution amount		\$	5,300,000
Total Forecasted 2015 Billing Determinants ⁽¹⁾		:	9,076,139 10 ³ m ³
Daily Abandonment Surcharge		\$	0.58 /10 ³ m ³
Monthly Abandonment Surcharge			
	<u>(Demand quantity x 365 days) x daily abandonment surcharge</u>		
	12		
	<u>(24,384 10³m³/day x 365) x \$0.58</u>	\$	430,174 /mth
	12		

Note ⁽¹⁾

Firm Service 24,384 10 ³ m ³ /day x 365 days =	8,900,160 10 ³ m ³
Overrun Service	-
Transportation and Storage	-
Storage Gas Transportation	113,941 10 ³ m ³
Biogas Transportation (BGT and BGT2)	62,038 10 ³ m ³
Total Forecasted 2015 Billing Determinants	<u>9,076,139 10³m³</u>

TRANS QUÉBEC & MARITIMES PIPELINE INC.
THROUGHPUT

	Distance km	Volumes 10 ⁶ m ³	
		Actual Year 2014	Test Year 2015
Receipts			
TransCanada PipeLines Limited			
Saint-Lazare	-	5,107	5,016
Lachenaie ⁽¹⁾	78.7	14	48
Société en commandite Gaz Métro			
Pointe-du-Lac	180.1	38	27
Saint-Nicolas ⁽²⁾	309.7	118	87
Saint-Maurice ⁽³⁾	200.6	-	-
		156	114
EBI Bio-Environnement Inc.			
Sainte-Geneviève-de-Berthier ⁽⁴⁾	126.0	13	14
Deliveries ⁽⁵⁾			
Oka	16.8	2	2
Mirabel	39.0	3	3
Boisbriand	45.3	1,119	1,210
Mirabel (Saint-Janvier)	53.3	29	32
Terrebonne 2	55.3	4	4
Saint-Jérôme	56.4	72	80
Terrebonne	65.8	15	15
Mascouche	74.3	10	10
Montreal East	82.9	687	289
L'Assomption	88.4	30	35
Lavaltrie	110.8	-	-
Lanoraie	116.8	3	3
Joliette	123.0	92	95
Berthierville	130.7	9	8
Louiseville	159.6	10	11
Yamachiche	169.3	4	5
Pointe-du-Lac	180.1	43	49
Trois-Rivières	194.3	138	144
Saint-Maurice	200.6	698	790
Champlain (Bécancour)	204.8	108	142
Sainte-Anne-de-la-Pérade	231.9	-	-
Deschambault	256.0	19	20
Portneuf	262.3	23	25
Donnacona	276.2	2	2
Pénitencier de Donnacona	278.6	-	-
Saint-Augustin-de-Desmaures	298.2	234	282
Saint-Nicolas	309.6	259	301
St Flavien TQM	309.6	124	129
Waterloo	183.9	239	142
Coaticook	260.2	4	4
East Hereford	296.0	1,310	1,360
		5,290	5,192

Note (1): Receipts at Lachenaie represent refined biogas received and transported by TQM Pipeline.

Note (2): Receipts at Saint-Nicolas represent gas received and transported to delivery points upstream of Saint-Nicolas, excluding Saint-Maurice and delivery points upstream of Saint-Maurice.

Note (3): Receipts at Saint-Maurice represent gas received for storage.

Note (4): Receipts at Sainte-Geneviève-de-Berthier represent refined biogas received and transported to Gaz Métro's markets served by TQM Pipeline.

Note (5): Total deliveries equal receipts at Saint-Lazare, Lachenaie, Pointe-du-Lac, Saint-Nicolas and Sainte-Geneviève-de-Berthier.

TRANS QUÉBEC & MARITIMES PIPELINE INC.
CONTRACT QUANTITIES

Location	Class of Service	Maximum Daily 10³m³	
		2013 / 2014	2014 / 2015
Receipts			
TransCanada PipeLines			
Saint-Lazare	T-1 Service	24,384	24,384
Lachenaie	BGT2	192	192
Société en commandite Gaz Métro			
Pointe-du-Lac	SGT-SCGM	n.a.	n.a.
Saint-Nicolas	SGT-SCGM	n.a.	n.a.
Saint-Maurice	TS-SCGM	n.a.	n.a.
EBI Bio-Environnement Inc.			
Sainte-Geneviève-de-Berthier	BGT	n.a.	n.a.
Deliveries			
Oka, Mirabel, Boisbriand, Saint-Janvier, Terrebonne 2, Saint-Jérôme, Terrebonne, Mascouche, Montreal East, L'Assomption, Lavaltrie, Lanoraie, Joliette, Berthierville, Louiseville, Yamachiche Pointe-du-Lac, Trois-Rivières, Saint-Maurice, Champlain (Bécancour), Sainte-Anne-de-la-Pérade, Deschambault, Portneuf, Donnacona, Penitencier de Donnacona, Saint-Augustin-de-Desmaures, St Flavien, Saint-Nicolas, Waterloo, Coaticook, East Hereford	T-1 Service	24,384	24,384

TRANS QUÉBEC & MARITIMES PIPELINE INC.

COMPARATIVE REVENUES (\$000s)

	(i) 2015 Interim Toll -----	(ii) 2015 Final Toll -----
Firm T-1 Service	87,728	88,335
TS-SCGM	0.0 (0.0 10 ⁶ m ³)	0.0 (0.0 10 ⁶ m ³)
SGT-SCGM	201.0 (113.9 10 ⁶ m ³)	202.6 (113.9 10 ⁶ m ³)
BGT Service	36.4 (13.6 10 ⁶ m ³)	36.4 (13.6 10 ⁶ m ³)
BGT2 Service	624.5 (48.4 10 ⁶ m ³)	624.5 (48.4 10 ⁶ m ³)

**Trans Québec & Maritimes Pipeline Inc.
Transmission Cost of Service
(\$000s)**

Line No	Particulars (a)	Interim 2015 (b)	Adjustment (c)	Final 2015 (d)	Reference (e)
1	Fixed Costs ⁽¹⁾	58,765	-	58,765	
	Flow Through Costs:				
2	Insurance Deductible	-	-	-	
3	Pipeline Integrity	13,629	-	13,629	
4	Bécancour Compressor Electricity	-	-	-	
5	NEB Cost Recovery	1,350	-	1,350	
6	Income Taxes	8,147	-	8,147	Schedule 2
7	Municipal and Other Taxes	3,000	-	3,000	
8	Capital Variance	1,217	-	1,217	
9	Miscellaneous Revenues	(862)	(2)	(864)	
10	Non-Routine Adjustments	-	-	-	
11	New Operating Costs	-	-	-	
12	Flow Through Deferral Accounts	2,482	609	3,091	
13	TRANSMISSION COST OF SERVICE	87,728	607	88,335	

Note (1) In accordance with Section 3.2 of the TQM 2014 - 2016 Toll Settlement Agreement, fixed costs include operating, maintenance and administration costs, insurance expense costs, electricity costs excluding costs associated with the operation of the TCE Bécancour facility, depreciation, return on rate base and regulatory proceeding costs excluding regulatory costs that are capitalized.

Trans Québec & Maritimes Pipeline Inc.
Income Taxes
(\$000s)

Line No	Particulars (a)	Interim 2015 (b)	Adjustment (c)	Final 2015 ⁽¹⁾ (d)	Reference (e)
	<u>Income Taxes on Return</u>				
1	Return on Rate Base	6.44%		6.44%	
2	Rate Base	340,477	-	340,477	Schedule 3, page 1 of 1
3	Total Return on Rate Base	21,927	-	21,927	
4	Add: Depreciation	22,618	-	22,618	
5	Amortization of Debt Discount	212	-	212	Schedule 2, page 3 of 5
6		22,830	-	22,830	
7	Less: Interest Cost on Rate Base	7,456	-	7,456	Schedule 2, page 5 of 5
8	Interest A.F.U.D.C.	116	-	116	Schedule 2, page 5 of 5
9	Capital Cost Allowance	14,400	-	14,400	Schedule 2, page 4 of 5
10	20% of Debt Issue Costs	95	-	95	Schedule 2, page 3 of 5
11		22,067	-	22,067	
12	Taxable Income	22,690	-	22,690	
13	Taxes at 50% (.25930/(1-.25930)) TransCanada PipeLines Limited	3,972	-	3,972	Schedule 2, page 2 of 5
14	Taxes at 50% (.26900/(1-.26900)) 9265-0860 Québec inc.	4,175	-	4,175	Schedule 2, page 2 of 5
15	Total Income Taxes	8,147	-	8,147	

Note (1) In accordance with Section 3.3 (b) (v) of the TQM 2014 - 2016 Toll Settlement Agreement, income tax is calculated on a flow through basis utilizing a rate of return on rate base of 6.44% consisting of after-tax equity and pre-tax debt components. In determining an amount for Income Taxes, calculations will be based on the actual average 2015 cost of debt and a debt financing percentage of 60%; among other deductions required under the flow through calculation.

**Trans Québec & Maritimes Pipeline Inc.
Calculation of Income Tax Rate**

Line No	Partners (a)	Description (b)	Rate (c)	Allocation (d)	Effective Rate (e)	
1	TransCanada PipeLines Limited	BC	11.00%	0.19%	0.021%	
2		Alberta	10.00%	46.16%	4.616%	
3		Saskatchewan	12.00%	12.72%	1.526%	
4		Manitoba	12.00%	9.99%	1.199%	
5		Ontario	11.50%	28.70%	3.301%	
6		Québec	11.90%	2.24%	0.266%	
7		New Brunswick	12.00%	0.01%	0.001%	
8					100.00%	10.9300%
9			Federal			15.000%
10			Total Effective Rate			25.930%
11	9265-0860 Québec inc.	Québec	11.90%	100.00%	11.900%	
12		Federal			15.000%	
13		Total Effective Rate			26.900%	

Trans Québec & Maritimes Pipeline Inc.
Calculation of Income Tax Expenses
(\$000s)

Line No	Particulars	Final 2015
	(a)	(b)
	<u>Non-Allowed</u>	
1	Amortization of Debt Discount Loan Facilities	98
2	Amortization of Debt Discount Series L Bond	114
3		<u>212</u>
	<u>Allowed</u>	
4	20% of Debt Issue Costs Loan Facilities	95
5		<u>95</u>

**Trans Québec & Maritimes Pipeline Inc.
Capital Cost Allowance
(\$000s)**

Line No	Class	Undepreciated Capital Cost 12/31/2014	Additions (Net)	Balance Before Claim	CCA	Undepreciated Capital Cost 12/31/2015
(a)	(b)	(c)	(d)	(e)	(f)	
1	Land	1,619	-	1,619	-	1,619
2	Class 1 - Full (4%)	176,537	-	176,537	7,061	169,476
3	- Half Year		94	94	2	92
4	Class 2 - Full (6%)	50,424	-	50,424	3,025	47,399
5	Class 3 - Full (5%)	942	-	942	47	895
6	Class 7 - Full (15%)	8,487	-	8,487	1,273	7,214
7	- Half Year		-	-	-	-
8	Class 8 - Full (20%)	1,714	-	1,714	343	1,371
9	- Half Year		26	26	3	23
10	Class 9 - Full (25%)	-	-	-	-	-
11	- Half Year		-	-	-	-
12	Class 10 - Full (100%)	34	-	34	10	24
13	- Half Year		-	-	-	-
14	Class 12 - Full (100%)	-	-	-	-	-
15	- Half Year		-	-	-	-
16	Class 13 - Full (S/L)	10	-	10	1	9
17	- Half Year		-	-	-	-
18	Class 45 - Full (55%)	-	-	-	-	-
19	- Half Year		-	-	-	-
20	Class 49 - Full (8%)	31,274	-	31,274	2,502	28,772
21	- Half Year		3,326	3,326	133	3,193
22	TOTAL	271,041	3,446	274,487	14,400	260,087

**Trans Québec & Maritimes Pipeline Inc.
Calculation of Estimated Interest on Rate Base**

<u>Line No</u>	<u>Particulars</u>	<u>Average Debt Cost %</u>	<u>Weighted Avg. Debt Cost %</u>	<u>Rate Base \$000s</u>	<u>Interest on Rate Base \$000s</u>
	(a)	(b)	(d)	(e)	(f)
1	Debt Financing (60%)	3.65%	2.19%	\$340,477	\$7,456

Calculation of Estimated Interest on Gas Plant Under Construction

<u>Line No</u>	<u>Particulars</u>	<u>Average Debt Cost %</u>	<u>Weighted Avg. Debt Cost %</u>	<u>GPUC \$000s</u>	<u>Interest AFUDC \$000s</u>
	(a)	(b)	(d)	(e)	(f)
2	Debt Financing (60%)	3.65%	2.19%	\$5,306	\$116

Trans Québec & Maritimes Pipeline Inc.
Average Rate Base
(\$000s)

Line No	Particulars (a)	Interim 2015 (b)	Adjustment (c)	Final 2015 (d)
1	Net Gas Plant in Service	336,646	-	336,646
	<u>Working Capital</u>			
2	Cash	2,354	-	2,354
3	Materials & Supplies	745	-	745
4	Transmission Linepack	1,163	-	1,163
5	Prepayments and Deposits	746	-	746
6	Total Working Capital	5,008	-	5,008
	<u>Other Rate Base Items</u>			
7	Tax Benefit on Sponsors' Development Costs	(1,639)	-	(1,639)
8	Unamortized Debt Discount	462	-	462
9	Total Average Rate Base	340,477	-	340,477

TQM 2015 Final Tolls Application

**Attachment 3
List of Interested Parties**

LIST OF INTERESTED PARTIES

Company	Contacts	Telephone	Fax	Address	Email
Alberta Department of Energy	Mr. Jack Shaw	(403) 297-5406	(403) 297-5499	300, 801-6 Avenue SW Calgary, Alberta T2P 3W2	jack_shaw@gov.ab.ca
Société en Commandite Gaz Métro	Monsieur Dave Rhéaume	(514) 598-3176	(514) 598-3678	1717, du Havre Montréal, Québec H2K 2X3	drheaume@gazmetro.com
Industrial Gas Users Association	Madame Lucie Gervais	(450) 652-7600		225, Roy-Audy Street Varenes, Québec J3X 1K8	lucie.gervais@gmail.com
Ministère des Ressources Naturelles et de la Faune	Monsieur Richard Sirois	(418) 627-6385, ext. 8259			richard.sirois@mrnf.gouv.qc.ca
Ministry of Energy for Ontario	Mr. Edward Sweet	(416) 325-6884	(416) 325-6981	880, Bay Street, 3rd floor Toronto, Ontario M7A 2C1	edward.sweet@ontario.ca
TransCanada PipeLines Limited	Mr. Alex Harris	(403) 920-6201	(403) 920-2347	450, 1 Street S.W. Calgary, Alberta T2P 5H1	alex_harris@transcanada.com
Union Gas Limited	Mr. Warren Reinisch	(519) 436-4663	(519) 436-4643	50, Keil Drive North Chatham, Ontario N7M 5M1	wreinisch@uniongas.com
EBI	Monsieur Luc Turcotte	(450) 836-8111	(450) 836-1145	61, rue Montcalm Berthierville (Québec) J0K 1A0	lturcotte@ebiqc.com